

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2024 APPROVED FINANCIAL PLAN**

	Historical Perspective			2023 Budget vs. Actual				2024 Revised Financial Plan		
	2020A	2021A	2022 A	2023 B	2023 Ann'l Mtg. Projn.	2023 Actual	2023 Actual vs. Budget	2024 Bdgt. (8/2023)	2024 Fin. Plan (11/2023)	Fin. Plan vs. Bdgt.
Income										
Prior Year Surplus Carryover	\$ 53,995	\$ 88,589	\$ 74,436	\$ 61,616	\$ 127,270	\$ 127,270	\$ 65,654	\$ 15,465	\$ -	\$ (15,465)
Tax Assessments & Other	\$ 292,223	\$ 285,742	\$ 276,393	\$ 255,250	\$ 264,374	\$ 264,479	\$ 9,229	\$ 308,444	\$ 308,444	\$ -
Total Income	\$ 346,218	\$ 374,331	\$ 350,829	\$ 316,866	\$ 391,644	\$ 391,749	\$ 74,883	\$ 323,909	\$ 308,444	\$ (15,465)
Weed Harvesting										
Permits & Fees, exc. SEWRPC		\$ 150	\$ 158	\$ 300	\$ 1,676	\$ 1,676	\$ 1,376	\$ 300	\$ 300	\$ -
SEWRPC for Lake Mgmt. Plan					\$ 12,592	\$ 12,592	\$ 12,592		-	
Incremental AlgaeID testing							\$ -		\$ 3,000	\$ 3,000
Labor, Fuel, other	\$ 48,213	\$ 30,686	\$ 19,110	\$ 40,865	\$ 33,043	\$ 32,912	\$ (7,953)	\$ 41,801	\$ 38,000	\$ (3,801)
Total Weed Harvesting	\$ 48,213	\$ 30,836	\$ 19,268	\$ 41,165	\$ 47,311	\$ 47,180	\$ 6,015	\$ 42,101	\$ 41,300	\$ (801)
Chemical & Other										
Chemical treatments	\$ 69,346	\$ 116,148	\$ 73,101	\$ 100,000	\$ 74,123	\$ 74,067	\$ (25,933)	\$ 95,600	\$ 80,000	\$ (15,600)
Permits & Surveys	\$ 3,795	\$ 6,162	\$ 8,872	\$ 6,200	\$ 3,479	\$ 880	\$ (5,320)	\$ 3,500	\$ 3,500	\$ -
Wildlife	\$ 979	\$ 2,021	\$ 3,500	\$ 3,500	\$ 3,500	\$ 3,617	\$ 117	\$ 3,500	\$ 3,500	\$ -
Fish Stocking		\$ 3,000	\$ 1,266	\$ 3,500	\$ 5,000	\$ 6,568	\$ 3,068	\$ 3,500	\$ 3,500	\$ -
Total Chemical & Other	\$ 74,120	\$ 127,331	\$ 86,739	\$ 113,200	\$ 86,102	\$ 85,132	\$ (28,068)	\$ 106,100	\$ 90,500	\$ (15,600)
Bog Removal										
Labor				\$ 35,700		\$ 28,867	\$ (6,833)			
Sub-Contractor						\$ 50,775	\$ 50,775			
Fuel & Other				\$ 4,830		\$ 2,571	\$ (2,259)			
Total Bog Removal	\$ 33,956	\$ 28,078	\$ -	\$ 40,530	\$ 48,080	\$ 82,213	\$ 41,683	\$ 48,829	\$ 26,500	\$ (22,329)
Repairs & Maintenance										
Repairs & Maintenance	\$ 15,542	\$ 27,064	\$ 27,376	\$ 28,983	\$ 33,276	\$ 33,800	\$ 4,817	\$ 25,273	\$ 25,300	\$ 27
Storage	\$ 6,600	\$ 7,000	\$ 4,500	\$ 7,000	\$ 12,500	\$ 13,300	\$ 6,300	\$ 12,500	\$ 13,300	\$ 800
Total Repairs & Maintenance	\$ 22,142	\$ 34,064	\$ 31,876	\$ 35,983	\$ 45,776	\$ 47,100	\$ 11,117	\$ 37,773	\$ 38,600	\$ 827
General & Admin	\$ 19,197	\$ 20,587	\$ 25,675	\$ 25,988	\$ 28,910	\$ 29,166	\$ 3,178	\$ 29,106	\$ 29,043	\$ (63)
Total Operating Expenses	\$ 197,628	\$ 240,896	\$ 163,558	\$ 256,866	\$ 256,179	\$ 290,791	\$ 33,925	\$ 263,909	\$ 225,943	\$ (37,966)
Capital Reserve Contingency	\$ 60,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ 120,000	\$ 120,000	\$ 60,000	\$ 60,000	\$ 60,000	\$ -
Total Expenses	\$ 257,628	\$ 300,896	\$ 223,558	\$ 316,866	\$ 376,179	\$ 410,791	\$ 93,925	\$ 323,909	\$ 285,943	\$ (37,966)
Surplus/(Deficit)	\$ 88,590	\$ 73,435	\$ 127,271	\$ -	\$ 15,465	\$ (19,042)	\$ (19,042)	To restore capital reserve		\$ 22,500
				*Borrowed \$22,500 from capital (diff. from year end loss of \$19,042 due to timing issues)				To restore surplus carryover		\$ 15,465
								Total redn. need to restore		\$ 37,965