

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
 Comparative Balance Sheet
 December 31, 2022

	2022	2021
ASSETS		
Cash - Operating	127,269.80	73,436.33
Cash - Capital Reserve	136,484.10	107,366.59
Receivables - Due from Capital Fund		
Receivables - Due from Operating Fund		
Total Assets	263,753.90	180,802.92
LIABILITIES & EQUITY		
Equity:		
Current Year Surplus - Carry over to Operating	127,269.80	73,436.33
Capital Fund	136,484.10	107,366.59
Due to Operating Fund from Capital Fund		
Total Liabilities & Equity (Surplus)	263,753.90	180,802.92

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT 2022 SUMMARY COMPARATIVE INCOME STATEMENT					
	2021 Actual	2022 Projected	2022 Budget	2022 Projected vs 2022 Budget	
INCOME					
Prior Year Surplus Carryover	88,589	73,436	50,719	22,717	44.8%
Tax Assessments	283,432	274,276	274,276	0	0.0%
DNR Grants	-	358	9,200	(8,842)	-96.1%
Interest Income & Other	1,013	2,072		2,072	0.0%
Launch Fees	1,297	686	1,500	(814)	-54.3%
Total Income	\$374,331	350,829	335,695	15,134	4.5%
WEED HARVESTING					
Labor Dollars	26,960	16,120	40,000	23,880	59.7%
Fuel	2,928	2,784	4,121	1,337	32.4%
Permits & fees	150	158	12,592	12,435	98.7%
Grading & Outside Services	82	88	2,500	2,412	96.5%
Supplies & Other	716	119	450	332	73.7%
Total Weed Harvesting	30,836	19,268	59,663	40,395	67.7%
CHEMICAL TREATMENT & OTHER					
Weed Chemical Treatment	116,148	73,101	100,000	26,899	26.9%
Permits & Surveys	6,162	8,872	6,200	(2,672)	-43.1%
Wildlife Management	2,021	3,500	3,000	(500)	-16.7%
Fish Stocking	3,000	1,266	3,500	2,234	63.8%
Total Chemical & Other	127,330	86,739	112,700	25,961	23.0%
BOG REMOVAL					
Labor	24,830	-	39,000	39,000	100.0%
Fuel	3,248	-	3,664	3,664	100.0%
Grading & Outside Services	-	-	1,544	1,544	100.0%
Total Bog Removal	28,078	-	44,207	44,207	100.0%
REPAIRS & MAINTENANCE					
Repairs & Service	27,064	27,376	28,214	838	3.0%
Storage	7,000	4,500	7,004	2,504	35.8%
Total Repairs & Maintenance	34,064	31,876	35,218	3,342	9.5%
GENERAL & ADMINISTRATIVE					
Clerical Services	1,800	2,160	1,800	(360)	-20.0%
Dues, fees, and notices	1,792	2,048	1,700	(348)	-20.5%
Office Supplies & Expenses	436	1,644	500	(1,144)	-228.9%
Conventions, WALs, Meetings	326	977	1,000	23	2.3%
Newsletters & mailing	1,544	2,379	1,500	(879)	-58.6%
Legal & Professional	1,842	2,276	5,000	2,724	54.5%
Postage	132	140	100	(40)	-40.1%
Insurance	12,715	14,051	12,306	(1,745)	-14.2%
Total General & Administrative	20,587	25,675	23,906	(1,769)	-7.4%
TOTAL OPERATING EXPENSES	\$240,895	163,559	275,695	112,136	40.7%
CAPITAL RESERVE CONT.	60,000	60,000	60,000	-	0.0%
TOTAL EXPENSES	\$300,895	223,559	335,695	112,136	33.4%
SURPLUS (DEFICIT)	\$73,436	127,270	-	127,270	