

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2021 SUMMARY COMPARATIVE INCOME STATEMENT**

	2018 Actual	2019 Actual	2020 Actual	2021 Actual	2021 Budget	2021 Projected vs 2021 Budget	
INCOME							
Prior Year Surplus Carryover	121,397	85,375	53,995	88,589	63,299	25,291	40.0%
Tax Assessments	245,827	266,415	291,128	283,432	283,432	0	0.0%
DNR Grants	910	-	-	-	-	-	0.0%
Interest Income & Other	-	-	-	1,013	-	1,013	0.0%
Launch Fees	1,980	3,063	1,096	1,297	1,500	(203)	-13.5%
Total Income	\$370,114	\$354,853	\$346,218	374,331	348,231	26,100	7.5%
WEED HARVESTING							
Labor Dollars	34,529	38,260	41,823	26,960	45,493	18,533	40.7%
Fuel	6,055	4,300	5,748	2,928	4,527	1,599	35.3%
Permits & fees	50	79	-	150	11,050	10,900	98.6%
Grading & Outside Services	3,466	4,490	540	82	3,000	2,918	97.3%
Supplies & Other	207	391	102	716	500	(216)	-43.2%
Total Weed Harvesting	44,307	47,519	48,213	30,836	64,571	33,735	52.2%
CHEMICAL TREATMENT & OTHER							
Weed Chemical Treatment	90,183	97,579	69,346	116,148	100,000	(16,148)	-16.1%
Permits & Surveys	3,762	3,762	3,795	6,162	4,500	(1,662)	-36.9%
Wildlife Management	931	2,800	979	2,021	4,000	1,979	49.5%
Fish Stocking	118	3,500	-	3,000	3,500	500	14.3%
Total Chemical & Other	94,994	107,641	74,120	127,330	112,000	(15,330)	-13.7%
BOG REMOVAL							
Labor	40,056	39,656	29,309	24,830	44,000	19,170	43.6%
Fuel	3,034	1,732	2,604	3,248	3,990	742	18.6%
Grading & Outside Services	1,632	1,028	2,043	-	1,470	1,470	100.0%
Total Bog Removal	44,722	42,416	33,956	28,078	49,460	21,382	43.2%
REPAIRS & MAINTENANCE							
Repairs & Service	26,496	26,497	15,542	27,064	24,104	(2,960)	-12.3%
Storage	6,600	6,600	6,600	7,000	6,798	(202)	-3.0%
Total Repairs & Maintenance	33,096	33,097	22,142	34,064	30,902	(3,162)	-10.2%
GENERAL & ADMINISTRATIVE							
Clerical Services	1,440	1,650	1,800	1,800	1,800	-	0.0%
Dues, fees, and notices	1,845	1,334	1,727	1,792	1,700	(92)	-5.4%
Office Supplies & Expenses	379	794	860	436	750	314	41.9%
Conventions, WALs, Meetings	580	1,132	150	326	1,000	674	67.4%
Newsletters & mailing	1,385	1,552	1,323	1,544	1,500	(44)	-2.9%
Legal & Professional	910	1,367	1,500	1,842	12,500	10,658	85.3%
Postage	112	42	86	132	100	(32)	-31.7%
Insurance	10,970	12,314	11,752	12,715	11,948	(767)	-6.4%
Total General & Administrative	17,620	20,185	19,197	20,587	31,298	10,711	34.2%
TOTAL OPERATING EXPENSES	\$234,739	\$250,858	\$197,629	240,895	288,231	47,336	16.4%
CAPITAL RESERVE CONT.	50,000	50,000	60,000	60,000	60,000	-	0.0%
TOTAL EXPENSES	\$284,739	\$300,858	\$257,629	300,895	348,231	47,336	13.6%
SURPLUS (DEFICIT)	\$85,375	\$53,995	\$88,589	73,436	(0)	73,436	

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
Comparative Balance Sheet
December 31, 2021

	2121	2020
ASSETS		
Cash - Operating	73,436.33	88,589.39
Cash - Capital Reserve	107,366.59	78,539.63
Receivables - Due from Capital Fund		
Receivables - Due from Operating Fund		
Total Assets	<u>180,802.92</u>	<u>167,129.02</u>
LIABILITIES & EQUITY		
Equity:		
Current Year Surplus - Carry over to Operating	73,436.33	88,589.39
Capital Fund	107,366.59	78,539.63
Due to Operating Fund from Capital Fund		
Total Liabilities & Equity (Surplus)	<u>180,802.92</u>	<u>167,129.02</u>

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2021 Capital Reserve Fund Activity

Opening Balance		
12/31/2020	Capital Reserve Bank Balance	\$78,539.63
Contributions:		
Apr-21	2021 Capital Reserve contribution	60,000.00
Jul-21	DNR Grant for Weed Trailer	12,850.25
Jan-21	Interest	4.99
Feb-21	Interest	4.82
Mar-21	Interest	5.68
Apr-21	Interest	7.57
May-21	Interest	8.78
Jun-21	Interest	8.11
Jul-21	interest	6.47
Aug-21	Interest	9.41
Sep-21	Interest	8.82
Oct-21	Interest	8.53
Nov-21	Interest	9.41
Dec-21	Interest	9.12
	Total Interest	\$91.71
	Total Contributions	<u>\$72,941.96</u>
Distributions:		
Apr-21	Acquarius - Weed Trailer deposit	\$24,115.00
May-21	Hatz Diesel engine for 12' cutter - Capital	\$20,000.00
	Total Disbursements	<u>44,115.00</u>
Dec-21	Ending Cash Balance Capital Fund	<u><u>107,366.59</u></u>
	Reconciliation to Bank Statement:	-
Outstanding transactions:		
	Balance Per Bank Statement Dec. 31, 2021	<u><u>107,366.59</u></u>