

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
 Comparative Balance Sheet
 December 31, 2011 & December 31, 2012

	2011	2012
ASSETS		
Cash - Operating	26,549	1,625
Receivables	601	-
Total Assets	<u>27,150</u>	<u>1,625</u>
LIABILITIES & EQUITY		
Equity:		
Current Year Surplus	-	-
Due to Capital Fund	27,150	(1,625)
Accrued Payable	-	-
Total Liabilities & Equity (Surplus)	<u>27,150</u>	<u>(1,625)</u>

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2012 Capital Reserve Fund Activity

1/1/2012 Opening Balance	\$60,319.23
includes starting CD of \$50,000	
Purchases:	
7/21/2012 10' Refurbishment	\$18,549.00
Transfer to Operations: (see note)	\$15,000.00
Total Purchases & Transfers:	\$33,549.00
Additions:	
1/31/2012 Interest	1.50
2/15/2012 CD Interest	124.66
2/29/2012 Interest	1.65
3/31/2012 Interest	1.92
3/30/2012 2011 Operating Surplu Transfer	27,150.19
4/30/2012 Interest	7.98
5/31/2012 Interest	7.99
6/30/2012 Interest	7.47
7/21/2012 2012 Contribution Funding	10,000.00
7/31/2012 Interest	7.72
8/21/2012 Interest	112.19
8/31/2012 Interest	6.19
9/28/2012 Interest	4.89
10/31/2012 Interest	1.93
11/30/2012 Interest	1.75
12/31/2012 Interest	1.81
Total Additions:	37,439.84
Total Balance Available:	\$64,210.07
Confirming Bank Balance:	
Money Market Fund (acct 101389)	14,210.07
CD Account (business certificate 3303477)	50,000.00
Total Bank Balance as of December 31, 2012	\$64,210.07

Note: \$15,000 preliminary funding based on initial estimate of 2012 deficit. Actual deficit is \$13,375.46 leaving an amount due back to the Capital Fund of \$1,624.54 which will be transferred back into the Capital Fund in 2013.

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2012 SUMMARY COMPARATIVE INCOME STATEMENT**

	2011 Actual	2012 Actual	2012 Budget	2012 Actual vs 2012 Budget	
INCOME					
Prior Year Surplus Carryover	7,245	-	-	-	0%
Tax Assessments	157,152	158,891	158,900	(10)	0%
DNR Grants	-	-	-	-	0%
Interest Income	-	-	-	-	0%
Contributions & Other	617	179	200	(21)	-12%
Total Income	\$165,014	\$159,069	\$159,100	\$(31)	0%
WEED HARVESTING					
Labor Dollars	3,972	31,824	10,300	(21,524)	-68%
Fuel	2,858	4,461	4,000	(461)	-10%
Permits & fees	-	38	200	163	433%
Grading & Outside Services	506	593	750	157	26%
Supplies & Other	613	362	750	388	107%
Total Weed Harvesting	7,948	37,278	16,000	(21,278)	-57%
CHEMICAL TREATMENT & OTHER					
Weed Chemical Treatment	25,042	37,868	33,000	(4,868)	-13%
Permits	1,715	1,750	1,800	50	3%
Geese Abatement	3,450	2,453	2,500	47	2%
Fish Stocking	3,338	2,539	3,000	461	18%
Total Chemical & Other	33,546	44,610	40,300	(4,310)	-10%
BOG REMOVAL					
Labor	37,359	37,975	45,000	7,025	19%
Fuel	4,076	5,264	8,300	3,036	58%
Grading & Outside Services	3,857	2,233	4,000	1,768	79%
Total Bog Removal	45,292	45,471	57,300	11,829	26%
REPAIRS & MAINTENANCE					
Repairs & Service	33,671	28,080	26,000	(2,080)	-7%
Storage	6,000	4,500	3,000	(1,500)	-33%
Total Repairs & Maintenance	39,671	32,580	29,000	(3,580)	-11%
GENERAL & ADMINISTRATIVE					
Clerical Services	1,299	1,200	1,200	-	0%
Dues, fees, and notices	1,007	1,450	1,500	50	3%
Office Supplies & Expenses	955	630	800	170	27%
Conventions, WALs, Meetings	150	105	200	95	90%
Newsletters & mailing	776	1,095	1,000	(95)	-9%
Legal & Professional	-	-	2,500	2,500	0%
Postage	302	86	500	414	481%
Insurance	6,918	7,940	8,800	860	11%
Total General & Administrative	11,407	12,506	16,500	3,994	32%
TOTAL OPERATING EXPENSES	\$137,863	\$172,445	\$159,100	\$(13,345)	-8%
CAPITAL RESERVE CONT.	27,150	(13,375)		13,375	-100%
TOTAL EXPENSES	\$165,014	\$159,069	\$159,100	\$31	0%
SURPLUS (DEFICIT)	\$-	\$-	\$-	\$(0)	0%

Note: prior year results have been reformatted to conform to current year presentation