

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
 Comparative Balance Sheet
 December 31, 2010 & December 31, 2011

	2010	2011
ASSETS		
Cash - Operating	7,245	26,549
Receivables	-	601
Total Assets	7,245	27,150
LIABILITIES & EQUITY		
Equity:		
Current Year Surplus	7,245	27,150
Due to Capital Fund	-	-
Accrued Payable	-	-
Total Liabilities & Equity (Surplus)	7,245	27,150

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2011 Capital Reserve Fund Activity

1/1/2011 Opening Balance		\$56,395.34
includes starting CD of \$50,000		
Purchases:		
Apr-11 New Outboard funds transfer	(7,300.00)	
Total Purchases:	(7,300.00)	
Additions:		
Jan-11 Interest	1.28	
Jan-11 Transfer 2010 Op fund overage	5,861.00	
Feb-11 CD Interest	199.19	
Feb-11 Interest	2.37	
Mar-11 Interest	2.65	
Apr-11 Interest	2.08	
May-11 Interest	1.24	
Jun-11 Interest	0.64	
Jul-11 Interest	0.62	
Aug-11 Sale of Outboard	4,950.00	
Aug-11 CD Interest	199.45	
Aug-11 Interest	0.71	
Sep-11 Interest	0.66	
Oct-11 Interest	0.68	
Nov-11 Interest	0.66	
Dec-11 Interest	0.66	
Total Additions:	11,223.89	
Total Balance Available:	\$60,319.23	
Confirming Bank Balance:		
Money Market Fund (acct 101389)	5,369.23	
CD Account (acct 110137)	50,000.00	
Transfer of outboard deposit made to Operating in error	4,950.00	
Total Bank Balance as of December 31, 20011	\$60,319.23	

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2011 DETAIL COMPARATIVE INCOME STATEMENT**

	2010 Actual	2011 Actual	2011 Budget	2011 Actual vs 2011 Budget	
INCOME					
Prior Year Surplus Carryover	\$24,245	\$7,245	\$ 7,245	\$-	0%
Tax Assessments	149,012	157,152	157,150	2	0%
DNR Grants	2,813	-	-	-	0%
Interest Income	-	-	-	-	0%
Contributions & Other	405	617	1,350	(733)	-119%
Total Income	176,474	165,014	165,745	(731)	0%
WEED HARVESTING					
Labor Dollars	10,863	3,972	10,000	(6,028)	-152%
Fuel	2,051	2,858	2,500	358	13%
Insurance	8,126	6,918	8,788	(1,870)	-27%
Parts & repairs	17,409	29,950	15,000	14,950	50%
Permits & fees	5,648	-	750	(750)	0%
Storage	2,500	6,000	3,000	3,000	50%
Grading & Outside Services	494	506	500	6	1%
Supplies & Other	1,470	613	1,500	(888)	-145%
Total Weed Harvesting	48,560	50,816	42,038	8,778	17%
CHEMICAL TREATMENT & OTHER					
Weed Chemical Treatment	45,933	25,042	44,675	(19,633)	-78%
Permits	1,515	1,715	1,525	190	11%
Geese Abatement	2,328	3,450	2,500	950	28%
Fish Stocking	3,085	3,338	3,500	(162)	-5%
Total Chemical & Other	52,861	33,546	52,200	(18,654)	-56%
BOG REMOVAL					
Labor	41,826	37,359	45,000	(7,642)	-20%
Fuel	5,183	4,076	7,250	(3,174)	-78%
R&M and supplies	5,212	3,721	5,750	(2,029)	-55%
Grading & Outside Services	3,773	3,857	4,000	(143)	-4%
Total Bog Removal	55,993	49,013	62,000	(12,987)	-26%
GENERAL & ADMINISTRATIVE					
Clerical Services	1,254	1,299	1,200	99	8%
Dues, fees, and notices	933	1,007	900	107	11%
Office Supplies & Expenses	1,002	955	557	398	42%
Conventions, WALs, Meetings	1,021	150	150	-	0%
Newsletters & mailing	1,207	776	1,200	(424)	-55%
Legal & Professional	-	-	5,000	(5,000)	0%
Postage	537	302	500	(198)	-66%
Total General & Administrative	5,954	4,489	9,507	(5,018)	-112%
TOTAL OPERATING EXPENSES	\$163,368	\$137,863	\$165,745	\$(27,882)	-20%
CAPITAL RESERVE CONT.	5,861	27,150	-	27,150	100%
TOTAL EXPENSES	\$169,229	\$165,014	\$165,745	\$(731)	0%
SURPLUS (DEFICIT)	\$7,245	\$-	\$-	\$-	#DIV/0!

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2011 SUMMARY COMPARATIVE INCOME STATEMENT**

	2010 Actual	2011 Actual	2011 Budget	2011 Actual vs 2011 Budget	
Income					
Prior Year Surplus Carryover	24,245	7,245	7,245	-	0%
Tax Assessments	149,012	157,152	157,150	2	0%
Interest Income	-	-	-	-	0%
Contributions & Other	3,217	617	1,350	(733)	-119%
Total Income	176,474	165,014	165,745	(731)	0%
Operating Activities					
Weed Harvesting	48,560	50,816	42,038	8,778	17%
Chemical Treatment & Other	52,861	33,546	52,200	(18,654)	-56%
Bog Removal	55,993	49,013	62,000	(12,987)	-26%
General & Administrative	5,954	4,489	9,507	(5,018)	-112%
Total Operating Activities	163,368	137,863	165,745	(27,882)	-20%
Capital Fund Contributions	5,861	27,150	-	27,150	100%
Total Operating Expenses	169,229	165,014	165,745	(731)	0%
SURPLUS (DEFICIT)	7,245	-	-	(0)	0%