

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2013 SUMMARY COMPARATIVE INCOME STATEMENT**

	2011 Actual	2012 Actual	2013 Projected	2013 Budget	2013 Projected vs 2013 Budget	
INCOME						
Prior Year Surplus Carryover	7,245	-	-	-	-	0%
Tax Assessments	157,152	158,891	220,639	220,650	(11)	0%
DNR Grants	-	-	-	-	-	0%
Interest Income	-	-	-	-	-	0%
Contributions & Other	617	179	422	200	222	53%
Total Income	\$165,014	\$159,069	\$221,061	220,850	\$211	0%
WEED HARVESTING						
Labor Dollars	3,972	31,824	34,740	30,000	(4,740)	-14%
Fuel	2,858	4,461	6,874	4,200	(2,674)	-39%
Permits & fees	-	38	38	50	13	33%
Grading & Outside Services	506	593	600	750	150	25%
Supplies & Other	613	362	435	500	65	15%
Total Weed Harvesting	7,948	37,278	42,687	35,500	(7,187)	-17%
CHEMICAL TREATMENT & OTHER						
Weed Chemical Treatment	25,042	37,868	47,923	44,500	(3,423)	-7%
Permits	1,715	1,750	1,715	1,800	85	5%
Wildlife Management	3,450	2,453	3,566	4,500	934	26%
Fish Stocking	3,338	2,539	3,000	3,000	-	0%
Total Chemical & Other	33,546	44,610	56,204	53,800	(2,404)	-4%
BOG REMOVAL						
Labor	37,359	37,975	40,137	46,350	6,213	15%
Fuel	4,076	5,264	3,921	8,300	4,379	112%
Grading & Outside Services	3,857	2,233	3,158	4,000	842	27%
Total Bog Removal	45,292	45,471	47,216	58,650	11,434	24%
REPAIRS & MAINTENANCE						
Repairs & Service	33,671	28,080	25,042	24,500	(542)	-2%
Storage	6,000	4,500	4,500	4,500	-	0%
Total Repairs & Maintenance	39,671	32,580	29,542	29,000	(542)	-2%
GENERAL & ADMINISTRATIVE						
Clerical Services	1,299	1,200	1,473	1,440	(33)	-2%
Dues, fees, and notices	1,007	1,450	1,672	1,500	(172)	-10%
Office Supplies & Expenses	955	630	725	660	(65)	-9%
Conventions, WALs, Meetings	150	105	437	200	(237)	-54%
Newsletters & mailing	776	1,095	1,198	1,000	(198)	-17%
Legal & Professional	-	-	-	-	-	0%
Postage	302	86	94	300	206	218%
Insurance	6,918	7,940	8,568	8,800	232	3%
Total General & Administrative	11,407	12,506	14,167	13,900	(267)	-2%
TOTAL OPERATING EXPENSES	\$137,863	\$172,445	\$189,816	\$190,850	\$1,034	1%
CAPITAL RESERVE CONT.	27,150	(13,375)	30,000	30,000	-	0%
TOTAL EXPENSES	\$165,014	\$159,069	\$219,816	\$220,850	\$1,034	0%
SURPLUS (DEFICIT)	\$-	\$-	\$1,245	\$-	\$1,245	100%

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
Balance Sheet
31-Dec-13

2013

ASSETS

Cash - Operating	1,245
Cash - Capital Reserve	66,324
Receivables	-
Total Assets	<u>67,569</u>

LIABILITIES & EQUITY

Equity:	
Current Year Surplus - due to 2014 Operating Fund	1,245
Capital Reserve Account	66,324
Total Liabilities & Equity (Surplus)	<u>67,569</u>

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2013 Capital Reserve Fund Activity

1/1/2013	Opening Balance		\$64,210.07	
	includes starting CD of \$50,000			
4/1/2013	Plus bal. transfer due from Operating		\$1,624.54	
8/13/2013	Contribution from Tax proceeds		\$30,000.00	
	Interest income		\$116.84	
	Subtotal Cash Available:		\$95,951.45	
	Purchases:			Comments
Apr-13	Deposit on 7' Harvester Refurb.	\$2,500.00		2013 budget approved
May-13	7' Refurbishment	12,110.87		2013 budget approved
May-13	Hydrolic pump replacement on 7"	2,224.59		Approved by resolution August 24, 2013
Jun-13	7' Refurbishment 10% retainage	<u>\$1,592.83</u>		2013 budget approved
	Total 7' reno project		\$18,428.29	
May-13	SS Belting on harvestors	2,715.47		Approved by resolution August 24, 2013
May-13	Calvanized belting on trailers	2,875.88		Approved by resolution August 24, 2013
Jun-13	Paddle wheel drive motor on 10'	1,565.00		Approved by resolution August 24, 2013
Jul-13	Hydrolic Motor replacement for 10'	<u>1,057.88</u>		Approved by resolution August 24, 2013
	Total Other Equipment Purchases		\$8,214.23	
	Subtotal for Operating reimbursement		\$26,642.52	
Apr-13	JNT Marina, purchase of new outboard	\$7,755.00		new outboard motor on transport
Jul-13	Proceeds from sale of outboard	<u>\$(4,770.00)</u>		sale of old motor less \$500 to JNT
	Total cost of new outboard motor		2,985.00	2013 budget approved
	Total Purchases, Net of Asset Sales		29,627.52	
	Ending balance available in Capital Fund		\$66,323.93	