

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2019 SUMMARY COMPARATIVE INCOME STATEMENT**

	2016 Actual	2017 Actual	2018 Actual	2019 Actual	2019 Budget	2019 Actual vs 2019 Budget	
INCOME							
Prior Year Surplus Carryover	34,262	54,131	121,397	85,375	68,643	16,732	24.4%
Tax Assessments	288,200	296,053	245,827	266,415	266,415	0	0.0%
DNR Grants	-	5,025	910	-	-	-	0.0%
Interest Income	-	-	-	-	-	-	0.0%
Contributions & Other	1,503	1,557	1,980	3,063	2,000	1,063	53.2%
Total Income	\$323,965	\$356,767	\$370,114	354,853	337,057	17,795	5.3%
WEED HARVESTING							
Labor Dollars	40,781	33,659	34,529	38,260	50,000	11,741	23.5%
Fuel	3,746	4,217	6,055	4,300	6,541	2,241	34.3%
Permits & fees	300	-	50	79	50	(29)	-58.0%
Grading & Outside Services	1,320	1,313	3,466	4,490	1,700	(2,790)	-164.1%
Supplies & Other	649	240	207	391	500	109	21.8%
Total Weed Harvesting	46,795	39,429	44,307	47,519	58,791	11,272	19.2%
CHEMICAL TREATMENT & OTHER							
Weed Chemical Treatment	83,648	35,614	90,183	97,579	100,000	2,421	2.4%
Permits & Surveys	1,270	8,770	3,762	3,762	8,800	5,038	57.3%
Wildlife Management	1,944	5,826	931	2,800	4,000	1,200	30.0%
Fish Stocking	3,000	3,303	118	3,500	3,500	(0)	0.0%
Total Chemical & Other	89,862	53,513	94,994	107,641	116,300	8,659	7.4%
BOG REMOVAL							
Labor	50,111	25,944	40,056	39,656	51,591	11,935	23.1%
Fuel	2,995	2,761	3,034	1,732	4,600	2,868	62.3%
Grading & Outside Services	1,115	175	1,632	1,028	2,000	972	48.6%
Total Bog Removal	54,221	28,880	44,722	42,416	58,191	15,775	27.1%
REPAIRS & MAINTENANCE							
Repairs & Service	27,212	35,767	26,496	26,497	30,000	3,503	11.7%
Storage	5,100	5,100	6,600	6,600	5,411	(1,189)	-22.0%
Total Repairs & Maintenance	32,312	40,867	33,096	33,097	35,411	2,314	6.5%
GENERAL & ADMINISTRATIVE							
Clerical Services	1,440	1,440	1,440	1,650	1,440	(210)	-14.6%
Dues, fees, and notices	2,120	2,289	1,845	1,334	1,700	366	21.6%
Office Supplies & Expenses	1,083	1,174	379	794	1,125	331	29.4%
Conventions, WALs, Meetings	699	504	580	1,132	1,000	(132)	-13.2%
Newsletters & mailing	1,259	1,215	1,385	1,552	1,400	(152)	-10.9%
Legal & Professional	-	-	910	1,367	-	(1,367)	0.0%
Postage	116	116	112	42	200	158	79.0%
Insurance	9,926	9,944	10,970	12,314	11,500	(814)	-7.1%
Total General & Administrative	16,643	16,682	17,620	20,185	18,365	(1,820)	-9.9%
TOTAL OPERATING EXPENSES	\$239,834	\$179,370	\$234,739	250,858	287,057	36,199	12.6%
CAPITAL RESERVE CONT.	30,000	56,000	50,000	50,000	50,000	-	0.0%
TOTAL EXPENSES	\$269,834	\$235,370	\$284,739	300,858	337,057	36,199	10.7%
SURPLUS (DEFICIT)	\$54,131	\$121,397	\$85,375	53,995	-	53,995	

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
Comparative Balance Sheet
December 31, 2019

	2019	2018
ASSETS		
Cash - Operating	53,994.64	85,374.61
Cash - Capital Reserve	63,098.55	19,819.14
Receivables - Due from Capital Fund		
Receivables - Due from Operating Fund		
Total Assets	117,093.19	105,193.75
LIABILITIES & EQUITY		
Equity:		
Current Year Surplus - Carry over to Operating	53,994.64	85,374.61
Capital Fund	63,098.55	19,819.14
Due to Operating Fund from Capital Fund		
Total Liabilities & Equity (Surplus)	117,093.19	105,193.75

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2019 Capital Reserve Fund Activity

Opening Balance		
12/31/2018	Capital Reserve Bank Balance	\$19,819.14
Contributions:		
Jan-19	Sale proceeds from Red Truck	1,500.00
May-19	2019 Capital Reserve contribution	50,000.00
Jan-19	Interest	2.02
Feb-19	Interest	1.82
Mar-19	Interest	1.89
Apr-19	Interest	2.09
May-19	Interest	8.06
Jun-19	Interest	18.75
Jul-19	interest	22.10
Aug-19	Interest	19.86
Sep-19	Interest	17.28
Oct-19	Interest	15.68
Nov-19	Interest	14.67
Dec-19	Interest	16.37
	Total Interest	\$140.59
	Total Contributions	<u>\$51,640.59</u>
Distributions:		
Jul-19	Trailer refurbishment, capital	\$2,966.38
Aug-19	Refurbishment of 7 Ft. trailer - Aquarius Systems	\$5,394.80
	Total Disbursements	<u>8,361.18</u>
Dec-19	Ending Cash Balance Capital Fund	<u><u>63,098.55</u></u>
	Reconciliation to Bank Statement:	-
	Outstanding transactions:	
	Balance Per Bank Statement Dec. 31, 2019	<u><u>63,098.55</u></u>