

**WHITEWATER/RICE LAKE MANAGEMENT DISTRICT**  
**COMPARATIVE BALANCE SHEET**  
**YEARS ENDED DECEMBER 31, 2001 & 2002**

<b>ASSETS</b>	<b>2001</b>	<b>2002</b>
Cash - checking accounts	\$ 31,886	\$ 19,308
Cash - reserves	38,162	36,723
Total cash balances	<u>70,048</u>	<u>56,031</u>
Grants Receivable - DNR	9,250	6,250
Fixed Assets - Cost	372,686	308,299
Accumulated Depreciation	(196,977)	(123,389)
Net Fixed Assets	<u>175,709</u>	<u>184,910</u>
Total Assets	<u>\$ 255,007</u>	<u>\$ 247,191</u>
<b>LIABILITIES &amp; EQUITY</b>		
Current liabilities - accruals	\$ 1,769	\$ 3,409
Equity:		
Balance January 1,	275,560	253,238
DNR Grants	11,250	7,750
Interest Income - Equipment Fund	5,207	1,657
Depreciation provision	(30,078)	(34,862)
Gain on disposal of assets	1,372	31,000
Operating deficit	(10,073)	(15,001)
Total Equity	<u>253,238</u>	<u>243,782</u>
Total Equity	<u>\$ 255,007</u>	<u>\$ 247,191</u>



2001

WHITEWATER/RICE LAKES  
MANAGEMENT DISTRICT  
WHITEWATER, WI

STATEMENT OF INCOME & CASH FLOWS  
'DECEMBER 2001

	JANUARY	FEBRUARY	MARCH	APRIL	MAY	JUNE	JULY	AUGUST	SEPTEMBER	OCTOBER
<b>INCOME</b>										
Tax receipts - Richmond	1,250	8,035	-	-	-	-	-	5,715	-	-
Tax receipts - Whitewater	16,646	25,764	-	-	-	-	-	22,590	-	-
Total	17,896	33,799	-	-	-	-	-	28,305	-	-
<b>EXPENSES</b>										
Harvesting	98	-	-	28	4,607	15,909	12,390	16,349	9,256	3,834
General & Administrative	50	-	107	971	176	936	299	613	235	909
Bog Removal & Expense	-	-	1,700	13	234	6,803	-	575	2,712	600
Other	-	-	-	-	-	-	-	-	-	1,680
Total	148	-	1,807	1,012	5,017	23,648	12,689	17,537	12,203	7,023
<b>OTHER INCOME</b>										
Donations	-	-	-	-	-	-	-	300	-	-
Interest	-	145	-	-	415	1,825	-	-	107	715
Lottery credit	-	-	-	797	-	-	-	-	-	-
Sale of Equipment	-	-	-	-	-	-	-	-	-	-
Miscellaneous	5	-	-	-	-	-	-	-	-	-
Total	5	145	-	797	415	1,825	-	300	107	715
Net Income (loss)	17,753	33,944	(1,807)	(215)	(4,602)	(21,823)	(12,689)	11,068	(12,096)	(6,308)
Grants awarded	-	-	-	-	-	-	-	-	-	-
Grant payments	33,355	-	-	-	-	-	-	35,355	-	-
Capital payments	-	-	-	-	(68,710)	-	(13,742)	-	-	-
Capital purchases	-	-	-	-	(3,454)	-	-	-	-	-
<b>Net Cash Flow</b>	<b>51,108</b>	<b>33,944</b>	<b>(1,807)</b>	<b>(215)</b>	<b>(78,766)</b>	<b>(21,823)</b>	<b>(26,431)</b>	<b>46,423</b>	<b>(12,096)</b>	<b>(6,308)</b>



NOVEMBER	DECEMBER	RECLASS	YEAR-TO DATE	ANNUAL BUDGET	SURPLUS (DEFICIT)
-	-		15,000	15,000	-
-	-		65,000	65,000	-
-	-		80,000	80,000	-
7,012	2,047	(4,236)	67,294	48,225	(19,069)
277	434		5,007	3,425	(1,582)
		4,236	4,836	14,000	9,164
90	231	-	14,038	19,150	5,112
7,379	2,712	-	91,175	84,800	(6,375)
			300	300	-
	2,000		5,207	5,000	(207)
			797		(797)
			-	3,000	3,000
-	-	-	5	-	(5)
-	2,000	-	6,309	8,300	1,991
(7,379)	(712)	-	(4,866)	3,500	8,366
	15,000		15,000		
			68,710		
			(82,452)		
-	-	-	(3,454)	(3,500)	(46)
(7,379)	14,288		(7,062)	-	7,062
-	-				