

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2020 SUMMARY COMPARATIVE INCOME STATEMENT**

	2017 Actual	2018 Actual	2019 Actual	2020 Projected	2020 Budget	2020 Projected vs 2020 Budget	
INCOME							
Prior Year Surplus Carryover	54,131	121,397	85,375	53,995	38,178	15,817	41.4%
Tax Assessments	296,053	245,827	266,415	291,128	291,128	0	0.0%
DNR Grants	5,025	910	-	-	-	-	0.0%
Interest Income	-	-	-	-	-	-	0.0%
Contributions & Other	1,557	1,980	3,063	1,096	2,000	(904)	-45.2%
Total Income	\$356,767	\$370,114	\$354,853	346,218	331,306	14,913	4.5%
WEED HARVESTING							
Labor Dollars	33,659	34,529	38,260	41,823	39,317	(2,507)	-6.4%
Fuel	4,217	6,055	4,300	5,748	4,975	(773)	-15.5%
Permits & fees	-	50	79	-	50	50	100.0%
Grading & Outside Services	1,313	3,466	4,490	540	3,000	2,460	82.0%
Supplies & Other	240	207	391	102	500	398	79.6%
Total Weed Harvesting	39,429	44,307	47,519	48,213	47,842	(372)	-0.8%
CHEMICAL TREATMENT & OTHER							
Weed Chemical Treatment	35,614	90,183	97,579	69,346	100,000	30,654	30.7%
Permits & Surveys	8,770	3,762	3,762	3,795	4,800	1,005	20.9%
Wildlife Management	5,826	931	2,800	979	4,000	3,021	75.5%
Fish Stocking	3,303	118	3,500	-	3,500	3,500	100.0%
Total Chemical & Other	53,513	94,994	107,641	74,120	112,300	38,180	34.0%
BOG REMOVAL							
Labor	25,944	40,056	39,656	29,309	53,139	23,830	44.8%
Fuel	2,761	3,034	1,732	2,604	4,370	1,766	40.4%
Grading & Outside Services	175	1,632	1,028	2,043	2,000	(43)	-2.2%
Total Bog Removal	28,880	44,722	42,416	33,956	59,509	25,553	42.9%
REPAIRS & MAINTENANCE							
Repairs & Service	35,767	26,496	26,497	15,542	27,632	12,090	43.8%
Storage	5,100	6,600	6,600	6,600	5,573	(1,027)	-18.4%
Total Repairs & Maintenance	40,867	33,096	33,097	22,142	33,205	11,063	33.3%
GENERAL & ADMINISTRATIVE							
Clerical Services	1,440	1,440	1,650	1,800	1,800	-	0.0%
Dues, fees, and notices	2,289	1,845	1,334	1,727	1,700	(27)	-1.6%
Office Supplies & Expenses	1,174	379	794	860	750	(110)	-14.6%
Conventions, WALs, Meetings	504	580	1,132	150	1,000	850	85.0%
Newsletters & mailing	1,215	1,385	1,552	1,323	1,500	177	11.8%
Legal & Professional	-	910	1,367	1,500	-	(1,500)	0.0%
Postage	116	112	42	86	100	14	14.0%
Insurance	9,944	10,970	12,314	11,752	11,600	(152)	-1.3%
Total General & Administrative	16,682	17,620	20,185	19,197	18,450	(747)	-4.0%
TOTAL OPERATING EXPENSES	\$179,370	\$234,739	\$250,858	197,629	271,306	73,677	27.2%
CAPITAL RESERVE CONT.	56,000	50,000	50,000	60,000	60,000	-	0.0%
TOTAL EXPENSES	\$235,370	\$284,739	\$300,858	257,629	331,306	73,677	22.2%
SURPLUS (DEFICIT)	\$121,397	\$85,375	\$53,995	88,589	-	88,589	

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
Comparative Balance Sheet
December 31, 2020

	2020	2019
ASSETS		
Cash - Operating	88,589.39	53,994.64
Cash - Capital Reserve	78,539.63	63,098.55
Receivables - Due from Capital Fund		
Receivables - Due from Operating Fund		
Total Assets	<u>167,129.02</u>	<u>117,093.19</u>
LIABILITIES & EQUITY		
Equity:		
Current Year Surplus - Carry over to Operating	88,589.39	53,994.64
Capital Fund	78,539.63	63,098.55
Due to Operating Fund from Capital Fund		
Total Liabilities & Equity (Surplus)	<u>167,129.02</u>	<u>117,093.19</u>

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT
2020 Capital Reserve Fund Activity

Opening Balance		
12/31/2020	Capital Reserve Bank Balance	\$63,098.55
Contributions:		
Aug-20	2020 Capital Reserve contribution	60,000.00
Jan-20	Interest	16.08
Feb-20	Interest	14.53
Mar-20	Interest	9.38
Apr-20	Interest	0.76
May-20	Interest	0.74
Jun-20	Interest	0.81
Jul-20	interest	0.79
Aug-20	Interest	6.29
Sep-20	Interest	6.45
Oct-20	Interest	5.46
Nov-20	Interest	5.34
Dec-20	Interest	5.34
	Total Interest	\$71.97
	Total Contributions	<u>\$60,071.97</u>
Distributions:		
Mar-20	Aquarius - Refurbishment of harvester	\$43,630.89
Mar-20	Caremore Transport LLC - transport of harvester to Aquarius	\$1,000.00
	Total Disbursements	<u>44,630.89</u>
Dec-20	Ending Cash Balance Capital Fund	<u><u>78,539.63</u></u>
	Reconciliation to Bank Statement:	-
	Outstanding transactions:	
	Balance Per Bank Statement Dec. 31, 2020	<u><u>78,539.63</u></u>