



WHITEWATER-RICE LAKES MANAGEMENT DISTRICT

P.O. Box 301  
Whitewater, WI 53190



We have reviewed the Balance Sheet  
at ~~7-15-96~~<sup>8-7-96</sup> and the Income Statement  
for the period 8/10/95 thru ~~7-15-96~~<sup>8-7-96</sup> and  
have found all the record-keeping & accounting  
to be fair and accurate.

D. A. Hafertene  
Thomas J. Pennington  
Carol J. Maurer

**Whitewater-Rice Lake Management District - Net Worth**  
As of 8/7/96

**ASSETS** **Total**

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**Bank and Cash Accounts**

First Citizens Bank - Checking	12,195.08	✓
First Citizens Bank - Savings	33,233.76	✓
Payroll Checking Account	4,751.95	OK
Petty cash	300.00	OK
Reserve for Equip. Repl/C.D.	10,000.00	OK
Reserve for Pole Barn/C.D.	10,455.00	OK
<b>Total Bank and Cash Accounts</b>	<u>70,935.79</u>	

**Other Assets**

Equipment - Harvesting	158,167.13	OK
Equipment Res. for Depr.	(77,575.85)	OK
Grant Receivable - Harv. & Engine	32,750.00	OK
Grant Receivable - Weevil Study	1,500.00	OK
Grants Receivable - SEWRPAC	2,500.00	Same as 12/31
New Harvester	61,500.00	-10m dash
<b>Total Other Assets</b>	<u>178,841.28</u>	51,500

58750  
32750  
          
26000  
4500

**TOTAL ASSETS**

249,777.07

**LIABILITIES**

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**Total**

**Other Liabilities**

A/P - DNR Advance - Weevil	3,500.00	
Accounts Payable - D & D	51,500.00	←
Accounts Payable - SEWRPAC	13,500.00	← Same as 12/31
<b>Total Other Liabilities</b>	<u>68,500.00</u>	

**TOTAL LIABILITIES**

68,500.00

**NET WORTH**

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181,277.07

*Reviewed & OK'd  
By:*

WHITEWATER-RICE LAKE MANAGEMENT DISTRICT  
INCOME STATEMENT

OK 538 ✓  
7586

7/18/96 8-7-96  
1-1-96 to 7/18

	1996 Year to Date	1996 Budget	1995 Actual
<b>Income</b>			
Taxes - Richmond	10,234.04	16,239.53	18,282.27
Taxes - Whitewater	40,026.62	63,760.47	77,777.73
Total Taxes	50,260.66	80,000.00	96,060.00
<b>Other Income</b>			
Donations	300.00	300.00	300.00
Grants	38,750.00	30,750.00	10,000.00
Interest Income	1,255.43	2,000.00	1,631.23
Total Other Income	40,305.43	33,050.00	11,931.23
<b>Total Income</b>	<b>90,566.09</b>	<b>113,050.00</b>	<b>107,991.23</b>
<b>Expenses</b>			
<b>Harvesting</b>			
Equip. Depreciation	16,155.17	22,750.00	16,555.17
Payroll	10,427.05	22,000.00	20,034.47
Payroll Admin. Fee			
Gas & Oil	794.74		3,100.53
Fuel Tax Refund			(983.90)
Contract Services			235.00
Insurance - Comm Pkg.			2,627.46
Insurance - W.C.	641.30		594.00
Repairs	723.09		2,793.15
Storage Barn	562.50		1,874.25
Supplies & Other	318.72	14,450.00	4,319.96
W/O of Outboard Engine	3,600.00	-	-
Total Harvest. Exp.	33,222.57	60,200.00	51,150.09
<b>General Administrative</b>			
Conventions	429.91		1,206.50
Dues & Memberships	150.00		200.00
Insurance - E & O			1,282.00
Other	329.55	3,400.00	923.14
Total Gen. Admin.	909.46	3,400.00	3,611.64
<b>Other Expenses</b>			
Fish Stocking		3,000.00	3,000.00
Interest Expense			449.09
Legal Expense		1,000.00	990.40
Newsletters	541.78	1,100.00	1,083.78
Studies	8,000.00	1,300.00	14,800.00
Weed Spraying	6,548.00	5,000.00	5,418.15
Contingencies	-	5,000.00	-
Total Other Expenses	15,089.78	16,400.00	25,741.42
<b>Total Expenses</b>	<b>49,221.81</b>	<b>80,000.00</b>	<b>80,503.15</b>
<b>Net Surplus</b>	<b>41,344.28</b>	<b>33,050.00</b>	<b>27,488.08</b>

Support To Come

4,500 - weevil OK 3,500 abacus

OK



49,221.81