

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
Comparative Balance Sheet  
December 31, 2009 & December 31, 2010

	2009	2010
<b>ASSETS</b>		
Cash - Operating	24,245	7,245
Receivables	-	-
Total Assets	<u>24,245</u>	<u>7,245</u>
<b>LIABILITIES &amp; EQUITY</b>		
Equity:		
Current Year Surplus	24,245	7,245
Due to Capital Fund	-	-
Accrued Payable	-	-
Total Liabilities & Equity (Surplus)	<u>24,245</u>	<u>7,245</u>

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
2010 Capital Reserve Fund Activity

1/1/2010 <b>Opening Balance</b>		\$78,212.54
includes starting CD of \$60,000		
<b>Purchases:</b>		
Apr-10 Yamaha 90 hp outboard	(7,173.00)	
Aug-10 Transfer new GMC truck cost	(21,000.00)	
<b>Total Purchases:</b>	(28,173.00)	(\$28,173.00)
<b>Additions:</b>		
Jan-10 Interest	4.34	
Feb-10 CD Interest	388.93	
Feb-10 Interest	4.22	
Mar-10 Interest	5.05	
Apr-10 Interest	4.00	
May-10 Interest	2.74	
Jun-10 Interest	2.59	
Jul-11 Interest	2.35	
Aug-10 Sale of old outboard	4,700.00	
Aug-10 Sale of old truck	950.00	
Aug-11 Transfer \$10,000 to MMA	n/c	
Aug-10 Interest (derived, no statement)	3.05	
Aug-10 CD Interest	284.25	
Sep-11 Interest	1.05	
Oct-10 Interest	1.02	
Nov-11 Interest (derived, no statement)	1.12	
Dec-10 Interest	1.09	
<b>Total Additions:</b>	6,355.80	6,355.80
<b>Total Balance Available:</b>	\$56,395.34	
<b>Confirming Bank Balance:</b>		
Money Market Fund (acct 101389 )		6,395.34
CD Account (acct 110137)		50,000.00
<b>Total Bank Balance as of 12/31/2010</b>		<b>\$56,395.34</b>

End balance does not include \$5,861 transferred from 2010 surplus during January to close out 2010 approved transactions.

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
2010 DETAIL COMPARATIVE INCOME STATEMENT**

	2009 Actual	2010 Actual	2010 Budget	2010 Actual vs 2010 Budget	
<b>INCOME</b>					
Prior Year Surplus Carryover	\$57,371	\$24,245		\$24,245	100%
Tax Assessments	138,128	147,966	149,000	(1,034)	-1%
DNR Grants	-	2,813		2,813	100%
Interest Income	1,391	-	1,500	(1,500)	0%
Contributions & Other	1,568	1,451	-	1,451	100%
<b>Total Income</b>	<b>198,458</b>	<b>176,474</b>	<b>150,500</b>	<b>25,974</b>	<b>15%</b>
<b>WEED HARVESTING</b>					
Labor Dollars	12,661	10,863	20,000	(9,137)	-84%
Fuel	2,240	2,051	2,500	(449)	-22%
Insurance	7,971	8,126	8,800	(674)	-8%
Parts & repairs	11,295	17,409	11,750	5,659	33%
Permits & fees	727	5,648	750	4,898	87%
Storage	3,944	2,500	4,500	(2,000)	-80%
Grading & Outside Services	2,201	494	2,200	(1,706)	-345%
Supplies & Other	975	1,470	1,500	(30)	-2%
<b>Total Weed Harvesting</b>	<b>42,013</b>	<b>48,560</b>	<b>52,000</b>	<b>(3,440)</b>	<b>-7%</b>
<b>CHEMICAL TREATMENT &amp; OTHER</b>					
Weed Chemical Treatment	20,347	45,933	30,000	15,933	35%
Permits	1,715	1,515	1,800	(285)	-19%
Geese Abatement	2,465	2,328	200	2,128	91%
Fish Stocking	3,309	3,085	3,000	85	3%
<b>Total Chemical &amp; Other</b>	<b>27,837</b>	<b>52,861</b>	<b>35,000</b>	<b>17,861</b>	<b>34%</b>
<b>BOG REMOVAL</b>					
Labor	62,983	41,826	51,000	(9,174)	-22%
Fuel	3,804	5,183	3,500	1,683	32%
R&M and supplies	9,651	5,212	2,500	2,712	52%
Grading & Outside Services	6,086	3,773	-	3,773	100%
<b>Total Bog Removal</b>	<b>82,524</b>	<b>55,993</b>	<b>57,000</b>	<b>(1,007)</b>	<b>-2%</b>
<b>GENERAL &amp; ADMINISTRATIVE</b>					
Clerical Services	820	1,254	1,400	(146)	-12%
Dues, fees, and notices	773	933	1,200	(267)	-29%
Office Supplies & Expenses	1,446	1,002	700	302	30%
Conventions, WALs, Meetings	701	1,021	1,100	(79)	-8%
Newsletters & mailing	893	1,207	1,100	107	9%
Legal & Professional	-	-	500	(500)	0%
Postage	706	537	500	37	7%
<b>Total General &amp; Administrative</b>	<b>5,339</b>	<b>5,954</b>	<b>6,500</b>	<b>(546)</b>	<b>-9%</b>
<b>TOTAL OPERATING EXPENSES</b>	<b>\$157,713</b>	<b>\$163,368</b>	<b>\$150,500</b>	<b>\$12,868</b>	<b>8%</b>
<b>CAPITAL RESERVE CONT.</b>	<b>16,500</b>	<b>5,861</b>	<b>-</b>	<b>5,861</b>	<b>100%</b>
<b>TOTAL EXPENSES</b>	<b>\$174,213</b>	<b>\$169,229</b>	<b>\$150,500</b>	<b>\$18,729</b>	<b>11%</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$24,245</b>	<b>\$7,245</b>	<b>\$-</b>	<b>\$7,245</b>	<b>100%</b>

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
2010 SUMMARY COMPARATIVE INCOME STATEMENT**

	2009 Actual	2010 Actual	2010 Budget	2010 Actual vs 2010 Budget	
<b>Income</b>					
Prior Year Surplus Carryover	57,371	24,245	-	24,245	100%
Tax Assessments	138,128	147,966	149,000	(1,034)	-1%
Interest Income	1,391	-	1,500	(1,500)	0%
Contributions & Other	1,568	4,263	-	4,263	100%
<b>Total Income</b>	<b>198,458</b>	<b>176,474</b>	<b>150,500</b>	<b>25,974</b>	<b>15%</b>
<b>Operating Activities</b>					
Weed Harvesting	42,013	48,560	52,000	(3,440)	-7%
Chemical Treatment & Other	27,837	52,861	35,000	17,861	34%
Bog Removal	82,524	55,993	57,000	(1,007)	-2%
General & Administrative	5,339	5,954	6,500	(546)	-9%
<b>Total Operating Activities</b>	<b>157,713</b>	<b>163,368</b>	<b>150,500</b>	<b>12,868</b>	<b>8%</b>
<b>Capital Fund Contributions</b>	<b>16,500</b>	<b>5,861</b>	<b>-</b>	<b>5,861</b>	<b>100%</b>
<b>Total Operating Expenses</b>	<b>174,213</b>	<b>169,229</b>	<b>150,500</b>	<b>18,729</b>	<b>11%</b>
<b>SURPLUS (DEFICIT)</b>	<b>24,245</b>	<b>7,245</b>	<b>-</b>	<b>7,245</b>	<b>100%</b>