

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
2015 SUMMARY COMPARATIVE INCOME STATEMENT**

	2014 Actual	2015 Actual	2015 Budget	2015 Actual vs 2015 Budget	
<b>INCOME</b>					
Prior Year Surplus Carryover	1,245	(11,969)	(11,969)	(0)	0.0%
Tax Assessments	227,498	326,931	326,915	16	0.0%
DNR Grants	-	-	-	-	0.0%
Interest Income	321	-	-	-	0.0%
Contributions & Other	63	74	24	50	67.6%
Total Income	\$229,127	\$315,036	314,970	\$66	0.0%
<b>WEED HARVESTING</b>					
Labor Dollars	40,856	42,504	43,000	497	1.2%
Fuel	9,824	8,191	11,000	2,809	34.3%
Permits & fees	568	-	5,050	5,050	0.0%
Grading & Outside Services	1,890	1,320	1,600	280	21.2%
Supplies & Other	199	1,000	500	(500)	-50.0%
Total Weed Harvesting	53,337	53,014	61,150	8,136	15.3%
<b>CHEMICAL TREATMENT &amp; OTHER</b>					
Weed Chemical Treatment	47,386	88,510	110,000	21,490	24.3%
Permits	1,915	1,915	8,000	6,085	317.8%
Wildlife Management	2,837	3,568	4,500	932	26.1%
Fish Stocking	3,000	4,000	3,100	(900)	-22.5%
Total Chemical & Other	55,138	97,993	125,600	27,607	28.2%
<b>BOG REMOVAL</b>					
Labor	42,326	39,675	42,500	2,825	7.1%
Fuel	4,414	2,604	4,200	1,596	61.3%
Grading & Outside Services	2,517	2,030	3,500	1,470	72.4%
Total Bog Removal	49,257	44,309	50,200	5,891	13.3%
<b>REPAIRS &amp; MAINTENANCE</b>					
Repairs & Service	32,925	34,748	28,000	(6,748)	-19.4%
Storage	4,500	5,100	4,750	(350)	-6.9%
Total Repairs & Maintenance	37,425	39,848	32,750	(7,098)	-17.8%
<b>GENERAL &amp; ADMINISTRATIVE</b>					
Clerical Services	1,440	1,440	1,440	-	0.0%
Dues, fees, and notices	1,865	2,199	1,530	(669)	-30.4%
Office Supplies & Expenses	849	447	700	253	56.7%
Conventions, WALs, Meetings	1,614	110	1,000	890	809.1%
Newsletters & mailing	1,355	1,311	1,400	89	6.8%
Legal & Professional	-	-	-	-	0.0%
Postage	97	119	400	281	234.9%
Insurance	8,398	9,984	8,800	(1,184)	-11.9%
Total General & Administrative	15,619	15,610	15,270	(340)	-2.2%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$210,776</b>	<b>\$250,774</b>	<b>\$284,970</b>	<b>\$34,196</b>	<b>13.6%</b>
<b>CAPITAL RESERVE CONT.</b>	<b>30,321</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$241,096</b>	<b>\$280,774</b>	<b>\$314,970</b>	<b>\$34,196</b>	<b>12.2%</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$(11,969)</b>	<b>\$34,262</b>	<b>\$-</b>	<b>\$34,262</b>	<b>100.0%</b>

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT**  
**Comparative Balance Sheet**  
**December 31, 2015**

	2015	2014
<b>ASSETS</b>		
Cash - Operating	23,973.08	1,000.00
Cash - Capital Reserve	32,962.95	58,004.81
Receivables - Due from Capital Fund	10,288.84	
Receivables - Due from Operating Fund		11,969.16
<b>Total Assets</b>	<b>67,224.87</b>	<b>70,973.97</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity:		
Current Year Surplus - Carry over to Operating	34,261.92	
Current Year Deficit - due to Capital Fund		11,969.16
Minimum Working Capital - due to Capital Fund		1,000.00
Capital Fund	22,674.11	58,004.81
Due to Operating Fund from Capital Fund	10,288.84	
<b>Total Liabilities &amp; Equity (Surplus)</b>	<b>67,224.87</b>	<b>70,973.97</b>

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
2015 Capital Reserve Fund Activity

	<b>Opening Balance</b>		
1/1/2015	Capital Reserve Bank Balance		\$7,713.69
1/1/2015	Capital Reserve CD Balance		\$50,290.61
	<b>Contributions:</b>		
Apr-15	Reimbursement of 2014 deficit due Capital		12,969.16
Jul-15	2015 Capital Tax Receipts		30,000.00
Aug-15	DNR Grant for Transport		34,787.91
Dec-15	Fish Hatchery Reserve		3,000.00
Dec-14	December 2014 interested unposted in 2014	0.51	
Jan-15	Interest	0.51	
Feb-15	Interest	0.47	
Mar-15	Interest	0.54	
Apr-15	Interest	1.07	
May-15	Interest	1.97	
Jun-15	interest on maturity	205.61	
Jun-15	Interest	7.01	
Jul-15	Interest	3.57	
Aug-15	Interest	0.08	
Sep-15	Interest	1.74	
Oct-15	Interest	4.92	
Nov-15	Interest	5.09	
Dec-15	Interest	5.09	
	Total Interest Income		<u>\$238.18</u>
	<b>Total Contributions</b>		<u>\$80,995.25</u>
	<b>Distributions:</b>		
Jul-15	bank service charge		\$5.00
Aug-15	bank service charge		\$5.00
Sep-15	bank service charge		\$5.00
Jul-15	Acquarius Systems Transport		\$91,160.00
Jul-15	Acquarius Systems Transport Trailer		\$12,675.00
Sep-15	Harvestor belting reimbursement		2,186.60
Nov-15	Transport guide sheets		7,345.84
Dec-15	Pay Station kiosks		2,943.00
	<b>Total Disbursements</b>		<u>116,325.44</u>
Dec-15	<b>Ending Book Balance Capital Fund</b>		<u>22,674.11</u>
	<b>Reconciliation to Cash Balance per Bank Statement:</b>		
	<b>Outstanding transactions:</b>		
Dec-15	Unreimbursed Distributions		
	Transport guide sheets		7,345.84
	Pay Station kiosks		2,943.00
Dec-15	Fish Hatchery Reserve deposit in transit		<u>(3,000.00)</u>
	Balance Per Bank Statement Dec. 31, 2015		<u>29,962.95</u>