

**WHITEWATER/RICE LAKES
MANAGEMENT DISTRICT
WHITEWATER, WI**

BALANCE SHEET as of DECEMBER 31,2000

	AUGUST 8	Month Ended			
		SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER
ASSETS					
Current Assets					
Cash	\$ 29,315	\$ 41,987	\$ 36,137	\$ 33,933	\$ 9,418
Cash Reserves	110,672	111,751	111,751	112,777	82,622
Grants Receivable					66,710
Taxes Receivable	28,820	-	-	-	-
Total current assets	168,807	153,738	147,888	146,710	158,750
Fixed Assets					
Equipment	231,504	231,504	231,504	231,504	220,612
Const. In Progress					70,710
Vehicles	10,000	10,000	10,000	10,000	10,000
	241,504	241,504	241,504	241,504	301,322
Less: Accum. Deprn.	(153,156)	(153,156)	(153,156)	(153,156)	(166,899)
Net fixed assets	88,348	88,348	88,348	88,348	134,423
Total Assets	\$ 257,155	\$ 242,086	\$ 236,236	\$ 235,058	\$ 293,173
LIABILITIES & EQUITY					
Current Liabilities					
Employment taxes	\$ 1,655	\$ 1,183	1,103	898	71
Accrued Professional fees					1,800
Contracts payable -Inland	-	-	-	-	82,452
Total Liabilities	1,655	1,183	1,103	898	84,323
Equity:					
January 1, 2000	211,006	211,006	211,006	211,006	211,006
Deferred tax revenue	28,820	-	-	-	-
Equipment Fund					5,746
Depreciation					(24,247)
Surplus (Deficit)	15,674	29,897	24,127	23,154	16,345
Total equity	255,500	240,903	235,133	234,160	208,850
Total Liabilities & Equity	\$ 257,155	\$ 242,086	\$ 236,236	\$ 235,058	\$ 293,173

WHITEWATER/RICE LAKES MANAGEMENT DISTRICT
SUMMARY OF CASH RESERVES
DECEMBER 31,2000

		CASH & RESERVES 12/31/2000
Balance- December 31,2000		\$ 91,770
Less: Restricted surplus	1999 5,214 2000 <u>16,345</u>	(21,559)
Accrued expenses		<u>(1,871)</u>
Available for equipment acquisition		\$ 68,340
Equipment contract payable - Inland	\$ 82,452	
Grants receivable - DNR	<u>(66,710)</u>	<u>15,742</u>
Funds available for Equipment Replacement		\$ 52,598
2001 BUDGET for Equipment Replacement		<u>none</u>
Funds available for Equipment Replacement in 2001		\$ 52,598

**WHITEWATER/RICE LAKES
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WHITEWATER, WI**

STATEMENT OF INCOME & CASH FLOWS

	JAN THRU AUG 8TH	AUG 8TH THRU 31ST	SEPTEMBER	OCTOBER	NOVEMBER	DECEMBER	YEAR-TO DATE	ANNUAL BUDGET	SURPLUS (DEFICIT)
INCOME									
Tax receipts - Richmond	9,280	5,480	-	-	-	-	14,760	15,000	240
Tax receipts - Whitewater	41,900	23,344	-	-	-	-	65,244	65,000	(244)
Total	51,180	28,824	-	-	-	-	80,004	80,000	(4)
EXPENSES									
Harvesting	22,664	8,527	5,132	5,683	1,221	264	43,491	55,200	11,709
General & Administrative	1,308	279	232	31	778	484	3,112	1,850	(1,262)
Other	14,749	-	1,510	56	-	2,020	18,335	21,750	3,415
Total	38,721	8,806	6,874	5,770	1,999	2,768	64,938	78,800	13,862
OTHER INCOME									
Donations	300						300	300	-
Interest	3,168		1,079		1,026	1,705	6,978	4,000	(2,978)
Miscellaneous	1						1		(1)
Sale of Equipment	3,000	-	-	-	-	-	3,000	3,500	500
Total	6,469	-	1,079	-	1,026	1,705	10,279	7,800	(2,479)
Net Income (loss)	18,928	20,018	(5,795)	(5,770)	(973)	(1,063)	25,345	9,000	(16,345)
Capital purchases	(3,254)	-	-	-	-	-	(3,254)	(9,000)	(5,746)
Net Cash Flow	15,674	20,018	(5,795)	(5,770)	(973)	(1,063)	22,091	-	(22,091)