

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
2016 SUMMARY COMPARATIVE INCOME STATEMENT**

	2014 Actual	2015 Actual	2016 Actual	2016 Budget	2016 Projected vs 2016 Budget	
<b>INCOME</b>						
Prior Year Surplus Carryover	1,245	(11,969)	34,262	\$24,293	9,969	29.1%
Tax Assessments	227,498	326,931	288,200	288,200.00	-	0.0%
DNR Grants	-	-	-	-	-	0.0%
Interest Income	321	-	-	-	-	0.0%
Contributions & Other	63	74	1,503	41.00	1,462	97.3%
Total Income	\$229,127	\$315,036	\$323,965	\$312,534	\$11,431	3.5%
<b>WEED HARVESTING</b>						
Labor Dollars	40,856	42,504	40,781	48,603	7,822	19.2%
Fuel	9,824	8,191	3,746	11,330	7,584	202.5%
Permits & fees	568	-	300	50	(250)	-83.3%
Grading & Outside Services	1,890	1,320	1,320	1,600	280	21.2%
Supplies & Other	199	1,000	649	500	(149)	-22.9%
Total Weed Harvesting	53,337	53,014	46,795	62,083	15,288	32.7%
<b>CHEMICAL TREATMENT &amp; OTHER</b>						
Weed Chemical Treatment	47,386	88,510	83,648	110,000	26,352	31.5%
Permits	1,915	1,915	1,270	2,000	730	57.5%
Wildlife Management	2,837	3,568	1,944	4,000	2,056	105.8%
Fish Stocking	3,000	4,000	3,000	4,000	1,000	33.3%
Total Chemical & Other	55,138	97,993	89,862	120,000	30,138	33.5%
<b>BOG REMOVAL</b>						
Labor	42,326	39,675	50,111	43,775	(6,336)	-12.6%
Fuel	4,414	2,604	2,995	4,326	1,331	44.4%
Grading & Outside Services	2,517	2,030	1,115	3,500	2,385	213.8%
Total Bog Removal	49,257	44,309	54,221	51,601	(2,620)	-4.8%
<b>REPAIRS &amp; MAINTENANCE</b>						
Repairs & Service	32,925	34,748	27,212	28,840	1,628	6.0%
Storage	4,500	5,100	5,100	4,750	(350)	-6.9%
Total Repairs & Maintenance	37,425	39,848	32,312	33,590	1,278	4.0%
<b>GENERAL &amp; ADMINISTRATIVE</b>						
Clerical Services	1,440	1,440	1,440	1,440	-	0.0%
Dues, fees, and notices	1,865	2,199	2,120	1,520	(600)	-28.3%
Office Supplies & Expenses	849	447	1,083	700	(383)	-35.3%
Conventions, WALs, Meetings	1,614	110	699	1,000	301	43.0%
Newsletters & mailing	1,355	1,311	1,259	1,400	141	11.2%
Legal & Professional	-	-	-	-	-	0.0%
Postage	97	119	116	400	284	245.7%
Insurance	8,398	9,984	9,926	8,800	(1,126)	-11.3%
Total General & Administrative	15,619	15,610	16,643	15,260	(1,383)	-8.3%
<b>TOTAL OPERATING EXPENSES</b>	<b>\$210,776</b>	<b>\$250,774</b>	<b>\$239,834</b>	<b>\$282,534</b>	<b>\$42,700</b>	<b>17.8%</b>
<b>CAPITAL RESERVE CONT.</b>	<b>30,321</b>	<b>30,000</b>	<b>30,000</b>	<b>30,000</b>	<b>-</b>	<b>0.0%</b>
<b>TOTAL EXPENSES</b>	<b>\$241,096</b>	<b>\$280,774</b>	<b>\$269,834</b>	<b>\$312,534</b>	<b>\$42,700</b>	<b>15.8%</b>
<b>SURPLUS (DEFICIT)</b>	<b>\$(11,969)</b>	<b>\$34,262</b>	<b>\$54,131</b>	<b>\$-</b>	<b>\$54,131</b>	<b>100.0%</b>

**WHITEWATER-RICE LAKES MANAGEMENT DISTRICT**  
 Comparative Balance Sheet  
 December 31, 2016

	2016	2015
<b>ASSETS</b>		
Cash - Operating	54,131.20	23,973.08
Cash - Capital Reserve	45,195.81	32,962.95
Receivables - Due from Capital Fund		10,288.84
Receivables - Due from Operating Fund		-
<b>Total Assets</b>	<b>99,327.01</b>	<b>67,224.87</b>
<b>LIABILITIES &amp; EQUITY</b>		
Equity:		
Current Year Surplus - Carry over to Operating	54,131.20	34,261.92
Capital Fund	45,195.81	22,674.11
Due to Operating Fund from Capital Fund		10,288.84
<b>Total Liabilities &amp; Equity (Surplus)</b>	<b>99,327.01</b>	<b>67,224.87</b>

WHITEWATER-RICE LAKES MANAGEMENT DISTRICT  
2016 Capital Reserve Fund Activity

<b>Opening Balance</b>		
12/31/2015	Capital Reserve Bank Balance	\$29,962.95
12/31/2015	Capital Reserve CD Balance	\$-
<b>Contributions:</b>		
Jan-16	DNR Grant payment for Fee Boxes	1,215.75
Jan-16	2015 Fish Hatchery Reserve (December deposit in transit)	3,000.00
Sep-16	2016 Fish Hatchery Reserve	3,000.00
Sep-16	2016 Capital Reserve	30,000.00
Jan-16	Interest	\$4.26
Feb-16	Interest	\$2.44
Mar-16	Interest	\$2.44
Apr-16	Interest	\$2.28
May-16	Interest	\$2.51
Jun-16	Interest	\$2.36
Jul-16	interest	\$2.28
Aug-16	Interest	\$2.59
Sep-16	Interest	\$7.26
Oct-16	Interest	\$7.67
Nov-16	Interest	\$7.43
Dec-16	Interest	\$7.43
	<b>Total Contributions</b>	<u>\$37,266.70</u>
<b>Distributions:</b>		
Jan-15	Transport Guide Sheet installation	\$7,345.84
Jan-15	Iron Rangers Fee Boxes	\$2,943.00
Apr-16	Transport Spud Anchors	\$8,850.00
Jun-16	50' SD Belting 36"	\$2,895.00
	<b>Total Disbursements</b>	<u>22,033.84</u>
Dec-15	<b>Ending Cash Balance Capital Fund</b>	<u>45,195.81</u>
<b>Reconciliation to Bank Statement:</b>		
<b>Outstanding transactions:</b>		
	Balance Per Bank Statement Dec. 31, 2016	<u>45,195.81</u>